

## WHY SHOULD YOU INVEST IN DJIBOUTI



- Because Djibouti has a **strategic geographical location** in the region.
- Because it is situated on the **2nd sea route in the world**.
- Because since ever, Djibouti has been a **land where people meet and trade**.
- Because its **political stability** is an additional asset.
- Because foreigners and nationals benefit from the **same advantages**.
- Because its currency index - Linked to the dollar is **freely convertible**.
- Because its financial system, which is free of any kind of exchange control, provides opportunity to a **full freedom of money transfer**.
- Because its **telecommunication system** ranks among the best in Africa.
- Because Djibouti is **the main corridor of the region**, thanks to its port equipments.
- Because Djibouti is an **open gate to a market of more than 450 Million Inhabitants**.

## OPENING HOURS



### Administration:

- 7.00 am to 2.00 pm: Saturday to Thursday

### Private sector:

- 8.00 am to 12.30 pm: Saturday to Thursday

- 4.00 pm to 7.00 pm: Saturday to Thursday

**Weekly day off:** Friday

## ENTRY FORMALITIES



**Visa:** An entry visa is required for all nationalities against payment of 15 000 DF (84 USD) for 1 month.

## HEALTH



Little infectious diseases.  
Anti-malaria preventive treatment is recommended.

# DJIBOUTI IN BRIEF

CHAMBER OF COMMERCE  
OF DJIBOUTI



## POPULATION



**Number :** 913 714 inhabitants

**Population growth :** 2.8 %

**Ethnic groups :** Somali, Afar, Arab

**Religion:** 99.99% of Muslims, Sunnites

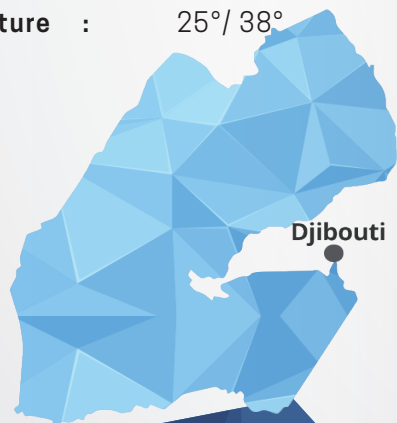
**Languages:** Arab, French (official)  
Afar, Somali (national)

## GEOGRAPHY



Located at the mouth of the Indian Ocean and the Red Sea, Djibouti enjoys a strategic position endowing it with the opportunity to play an active regional role in the field of trade exchanges.

**Area :** 23 200 sq.km  
**Capital City :** Djibouti  
**Local Hour :** GMT+3  
**Country Code :** 253  
**Temperature :** 25°/ 38°



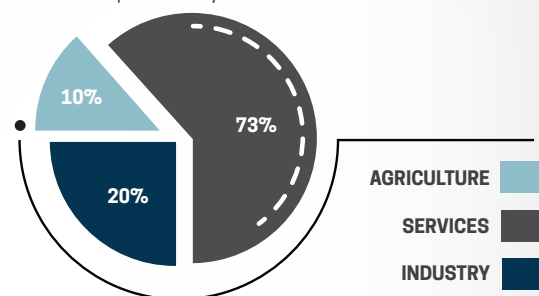
## ECONOMY



The country can play a central role in regional redistribution as its main resource is service activities which results from its geo-strategic position.

**Growth rate of GDP 2015 (IMF data) :** 6.5 %

GDP composition by Sector:



**Foreign Direct Investment (FDI) in 2013:**

50.829 Billions DJF

**Inflation rate :** 3 %

**Currency :** Djibouti Francs, bound to US\$ with fixed parity since 1973.

**Exchange rate :** 1US \$ = 177.7 FDJ

## NATURAL RESSOURCES



**Important fishing resources:**

40 000 to 45 000 tons per year

**Salt potential:** Estimated to 1 to 2 billion tons

**Geothermic potential (Lac Assal):**

Around 170 Mwh/ year

**Other:** Pumice stone, Ignimbrites, pouzolanes, diatomite, Clay, gypsum, Island spath, silver, copper, lead, Zinc, and barium.

## FOREIGN EXCHANGE



**Merchandise import 2014:**

162 179 Billion DJF

**Import Partners:** European Union, United Arab Emirates, Saudi Arabia, Japan, Ethiopia, Italy, Thailand, Turkey.

**Merchandise export 2013:**

21 260 Billion DJF

**Export partners:** Ethiopia, European Union, Somalia, Brazil, Qatar, Yemen, Saudi Arabia

## INSTITUTIONAL FRAMEWORK



Djibouti is a Republic characterized by a presidential political system. The country is endowed with a Constitution which guarantees human rights and freedom to invest and make business.

**Independence Day:** 27th June, 1977

**Membership:** WTO, COMESA, IGAD, Arab League, African Union, ACP/EU, United Nations. Beneficiary country under AGOA.

## PROVISIONS OF THE INVESTMENT CODE



Fiscal advantages and irrevocable guarantees and protection of investment:

- Freedom to invest and to repatriate the benefit
- Equal treatment for national and foreign investors
- Tax exemption from 5 to 10 years
- Protection against any kind of expropriation.